

PROCEEDINGS OF THE DOWNTOWN DEVELOPMENT AUTHORITY TAKEN AT A SPECIAL MEETING ON WEDNESDAY, DECEMBER 2, 2020.

Those present: Miles Matt, Ross Fontenot, Michael Delcambre, Lisa Thomas, Jim Keaty, Gus Rezende, Ross Fontenot, and Gregory Walls

Those absent: Lisa Thomas, Jim Keaty, and Ross Fontenot

DDA Staff present: Anita Begnaud, Rachel Holland, Hunter Hebert, and Amy Trahan

DLU Staff present: Jamie Hebert

Others present: Councilman Pat Lewis, Dyke Nelson, E.J. Krampe, Addison Henry, Andre Breaux, Brett Mellington, and Sam Oliver

Others present via Zoom Teleconference: Rhonda Boatner, Stephen Ortego, Geoff Daily, David Weinstein and Kevin Blanchard

The meeting was called to order by Walls.

Public comment process is attached to the end of the agenda for individuals wishing to address the Board on agenda items. Request to speak must be submitted prior to discussion of the item. Individuals are allowed three minutes for comments.

Old Federal Courthouse

Walls asked Mr. Krampe if the Restoration Tax Abatement was part of their Performa for the project. Krampe noted that they anticipated taking advantage of the Restoration Tax Abatement. Krampe asked the DDA to assist in the abatement by writing a letter of support for the abatement. Boatner noted that since the property was previously owned by the city there has not been any property taxes collected on the property. Boatner further noted that the abatement is only for improvements to the property. Boatner noted that the abatement is for 5 years with the option to renew for 5 additional years. Krampe noted that approximately \$3,000,000 has been spent to date on demolition and abatement. Daily asked if the Restoration Tax Abatement is not granted will the project move forward.

Krampe noted if they did not receive the RTA it would be a significant detriment to the project. Walls asked if the project is expected to move forward as one hundred percent residential. Krampe noted that they need flexibility when determining the use of the space as either commercial or residential. Krampe further noted that they have been in communication with the Mayor President's office. Krampe noted that the Major President's office is not opposed to converting the project to one percent residential. Krampe noted that the project will be completed no later than December 31, 2021.

Other Business

There was no further business and the meeting was adjourned.